

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**You are about to purchase a product that is not simple and may be difficult to understand.**

## Product

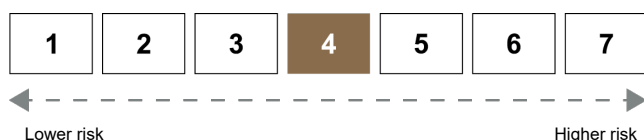
Key facts	
Product Name	Partners Group Generations Fund I GBP B (the "product")
ISIN	GB00BYNSX16
Manufacturer	Partners Group (UK) Limited www.partnersgroup.com +44 20 7575 2500
Competent Authority	Financial Conduct Authority (FCA), UK
Last Updated On	08.05.2024

## What is this product?

## What are the risks and what could I get in return?

### Risk Indicator

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Fund to pay you.

**Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

The SRI is based on recent NAV movements, and may misrepresent the risk/return profile of private markets products, as the valuation-based approach results in an understatement of the volatility. The risk to the investor may be higher than implied by the SRI.

The product does not include any protection from future market performance and has no capital guarantee, so you could lose some or all of your investment.

## Investment performance information

## What happens if Partners Group (UK) Limited is unable to pay out?

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest GBP 10'000. The figures are estimates and may change in the future.

Table 1 - Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Cost over time Investment GBP 10'000			
	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	346	994	1'774
Impact on return (RIY) per year	3.46%	3.12%	3.06%

Table 2 - Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

Composition of costs This table shows the impact on return per year			
Type of costs		Composition of costs	Costs description
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering the Fund. This is the most you will pay, and you could pay less.
	Exit costs	0.10%	The impact of the costs of exiting the Fund.
Ongoing costs	Portfolio transaction costs	0.03%	The impact of the costs of us buying and selling underlying investments for the Fund. The percentage given is an indicative amount and may differ in practice. The costs of buying and selling underlying investments change from investment to investment and can be difficult to predict.
	Other ongoing costs	1.35%	The impact of the costs that we take each year for managing the Fund.
Incidental costs	Performance fees	1.57%	The impact of the performance fee. We take these from the Fund if it outperforms the relevant criteria as defined in the constituent documents.
	Carried interests	n.a.	The impact of the carried interest. We take these from the Fund if it outperforms the relevant criteria as defined in the constituent documents.

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How long should I hold it and can I take money out early?

**Recommended holding period: 5 years**

How can I complain?

Any complaints concerning the conduct of your distribution agent should be addressed to that distribution agent, with a copy to Partners Group (UK) Limited, using the contact details specified below.

Any complaints concerning the Manufacturer, or about the Fund itself, should be addressed in writing to the Manufacturer at **Partners Group (UK) Limited, 110 Bishopsgate, London EC2N 4AY, United Kingdom or [complaints@partnersgroup.com](mailto:complaints@partnersgroup.com)**.

Other relevant information

The information contained in this Key Information Document is supplemented by the offering documentation of the Fund and its Sub-Fund which will be provided to retail investors before subscription. Further information documentation about the product, such as copies of the prospectus, the annual report as well as the information on the historical performance of the Fund and its Sub-Fund may be obtained free of charge, in English, from the Manufacturer. For any queries relating to this document, please reach out to [priip@partnersgroup.com](mailto:priip@partnersgroup.com).